

### **Colorado Division of Real Estate**

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# Colorado Real Estate Broker License Application - Requirements Grid

Below is a grid of requirements for a new real estate broker's license in Colorado. Locate your situation to determine requirement criteria. Requirements are based on the following information:

### Section 1. New Licensee

Used for someone who has never held a real estate broker or salesperson's license in either Colorado or any other jurisdiction.

Educational Requirements	Qualifying License Level
48 hours, Real Estate Law & Practice	Associate Broker
48 hours, Colorado Contracts & Regulations	
8 hours, Trust Accounts & Recordkeeping	
8 hours, Current Legal Issues	
24 hours, Real Estate Closings	
32 hours, Practical Applications	
(168 total hours required)	

**Substitution:** applicant has received a degree from an accredited degree-granting college or university with a **major course of study in real estate**. Original transcripts must be provided upon application. **Unofficial transcripts may be submitted to the Division for review prior to taking the broker's exam.** 

### **Exam Requirement:**

Pass **both** portions of the Colorado Real Estate Broker's Exam.

### **Section 2. Limited Recognition / Former Licensees**

This section applies if you currently hold or have held a license in any other state within the United States, or if you have a Colorado real estate broker or salesperson's license that has expired beyond the 3-year right to reinstate.

Section 2a: Current license in another jurisdiction, license held for 2+ years (active or inactive)								
Education/Exam Requirement	License Level Qualification							
Applicant must complete the state portion of the	Salespeople from other jurisdictions will be							
Colorado Broker's Exam.*	brought in as an Associate Broker.							
	Broker level licensees, if they have held that							
	designation as an active licensee for 2 or more							
	years, will qualify at the Independent license level,							
* <u>Optional</u> :	or upon completion of an additional 24 hours of							
24 hour Brokerage Administration Course (if	education in Brokerage Administration, will be							
license was active at the <b>broker</b> level of licensure	qualified at the Employing Broker level of							
for 2 or more years.) This is not required if	licensure. <b>Less</b> than 2 years <b>active</b> will result in the							
attempting associate or independent level of	Associate Broker's designation. A certified license							
licensure.	history is required to determine the 2 year active							
	broker's license experience requirement.							

Section 2b:	Current license in another jurisdiction, license held for <u>less</u> than 2 years <u>OR</u> Expired
	license in another jurisdiction

Education Requirement	License Level Qualification					
Salesperson	Associate Broker					
48 hours, Colorado Contracts & Regulations						
8 hours, Trust Accounts & Recordkeeping						
8 hours, Current Legal Issues						
24 hours, Real Estate Closings						
32 hours, Practical Applications						
Broker	Associate Broker					
48 hours, Colorado Contracts & Regulations						
24 hours, Real Estate Closings						

## **Exam Requirement:**

Pass **both** portions of the Colorado Real Estate Broker's Exam.

# Section 2c: Former Colorado Broker, Initial License Issued After January 1, 1997

Educational Requirement	License Level Qualification							
None.*	Broker level licensees, if they have held that							
	designation as an active licensee for 2 or more							
* <u>Optional</u> :	years, will qualify at the Independent license level,							
24 hour Brokerage Administration Course (if	or upon completion of an additional 24 hours of							
license was active at the <b>broker</b> level of licensure	education in Brokerage Administration, will be							
for 2 or more years.) This is <b>not required</b> if	qualified at the Employing Broker level of							
attempting associate or independent level of	licensure. Less than 2 years active will result in the							
licensure.	Associate Broker's designation.							

## **Exam Requirement:**

Pass **both** portions of the Colorado Real Estate Broker's Exam.

Section 2d: Former	Co	lorac	lo l	3ro	ker or S	Sa	lesperson	, Inii	tial	Ш	icense	Issued		Bet	ore .	January	<i>1</i>	, 19	99	7
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Requirement	License Level Qualification
Salesperson 48 hours, Colorado Contracts & Regulations 8 hours, Trust Accounts & Recordkeeping 8 hours, Current Legal Issues 24 hours, Real Estate Closings 32 hours, Practical Applications	Associate Broker
Broker 48 hours, Colorado Contracts & Regulations 24 hours, Real Estate Closings*	If license was <b>active</b> for <b>less than 2 years</b> , applicant will be placed at the Associate Broker license level.
*Optional: 24 hour Brokerage Administration Course (if license was active at the broker level of licensure for 2 or more years).	If license was active for 2 or more years, applicant will be placed at Independent Broker license level. Completion of the optional 24 hour education requirement will qualify this applicant at the Employing Broker level of licensure.
Exam Requirement:	

Pass **both** portions of the Colorado Real Estate Broker's Exam.

# This section applies to a licensed attorney. Applicant may be licensed in any state. Requirement 12 hours, Trust Accounts, Closings & Associate Broker \*Must include proof of law license with license application. Exam Requirement: Pass both portions of the Colorado Real Estate Broker's Exam.